

**Feather Sound Community Services District**

April 16, 2026  
6:00 P.M.

**MINUTES**

Feather Sound Country Club and Via Video Conference

Attendance

Bill Mitchell, President  
Kevin Chambers, Treasurer (via Video)  
Avera Wynne, Secretary  
Ryan Andrews, Board Member  
HD Holland, Board Member (Absent)  
Mary Trombitas, Board Member  
Sean Williams, Board Member (Absent)  
Audrey Ables, Pinellas County

Call to Order – 6:02 p.m.

Bill Mitchell began the meeting by thanking Ms. Ables for connecting himself and Mary to the Pinellas County (Citizen's) University. They both enjoyed it and recommend it.

Public Comments - None

Approval of March Meeting Minutes approved unanimously (Trombitas/Andrews)

Treasurer's Report Kevin Chambers presented the current FY25/26 financial statement (attached). Kevin presented the preliminary FY 26/27 budget (attached). Kevin distributed the FY 25 Audit report (summary attached). Audit Report has been submitted to the county. Kevin provided Audit Reports for the last 10 years to County OMB. Treasurer's Report was accepted unanimously. (Trombitas/Andrews)

Kevin stated that he could provide monthly bank statements.

## **Old Business/Status Reports**

Irrigation – Vendor (Mark Sheets) repaired broken pipe and timer has been reset to address current watering restrictions. We still have some new planting exemptions.

Landscaping – New median landscaping was installed. Looks good. Board authorized Ryan to proceed with phase 2.

Entry Sign – Electric has been disrupted. See below.

Playground & Dog Park – A MSTU grant application to re-mulch the playground for \$25,000 was submitted on March 31<sup>st</sup> to the County. The re-mulch project will likely cost between 30 – 35K. We received a complaint regarding rutting at the dog park. Our landscaping team has been notified and will address.

See-Click-Fix – Someone reported that sprinklers were running in medians at the wrong days/time(s). This was due to the new median plantings.

## **New Business**

Accounting Procedures – Mary distributed draft Accounting Procedures. Discussion occurred and Mary will make some tweaks and bring back in May when the full board is present. Kevin stated that he is a secondary user to QuickBooks. Former board member Linda O’Rourke is the Administrator. Mary and Kevin are going to work to resolve this issue. Kevin will share his login with Mary so she can see how QuickBooks can be used to improve internal controls. Board motioned (Mary/Avera) for Kevin to be appointed as the QuickBooks Administrator. Motion approved unanimously.

Kevin stated that there are several old members on the Synovus bank account. Kevin will inquire on how to remove them and add Bill Mitchell. The board discussed how to increase yield on cash/savings.

Entry Sign Electric Connection - Hotel had new light poles installed and power to entry sign was cut-off. Therefore, we do not have lighting at sign. Also, the irrigation timer does not have power either. Options are being explored to restore power, including solar.

Future Budget Requests – Ms. Ables advised the Board that OMB would like us to consider a lower mill rate request that meets our current budget needs without increasing the reserves significantly.

## **Next Meeting Date(s)**

May 21st  
June 18th

Adjourn – Meeting was adjourned at 7:30 p.m.

Respectfully submitted,

[William A. Wynne, III](#)

Avera Wynne

FSCSD Board Secretary

# Feather Sound Community Services District, Inc.

Audit Summary | Fiscal Year Ended September 30, 2025

## Auditor's Opinion

Kelly Partners + FRS, LLC (St. Petersburg, FL) issued an unmodified (clean) opinion dated January 29, 2026, stating that the financial statements present fairly, in all material respects, the financial position of the Organization as of September 30, 2025, in accordance with U.S. GAAP. No going-concern issues were identified. The prior-year (FY2024) comparative functional expense information was also confirmed consistent with the previously audited statements.

## Organization Overview

The Organization is a 501(c)(3) nonprofit incorporated in 1990 under Florida Statute Chapter 617. Its mission is to provide utilities and maintain green-space and recreational areas within the Feather Sound Municipal Services Taxing Unit, Pinellas County, FL. The seven-member board is appointed annually by the Pinellas County Board of County Commissioners.

## Funding Source

All revenue is derived from the Pinellas County Board of County Commissioners via an annual appropriation funded by ad valorem property taxes within the taxing unit. The FY2025 appropriation was \$285,000, up from \$265,000 in FY2024 (+7.5%).

## Financial Highlights

	FY2025	FY2024	Change
Total Revenue	\$285,002	\$265,029	+\$19,973
Total Expenses	\$254,468	\$237,983	+\$16,485
Change in Net Assets	\$30,534	\$27,046	+\$3,488
Total Assets	\$153,646	\$122,139	+\$31,507
Total Liabilities	\$12,406	\$11,433	+\$973
Net Assets (unrestricted)	\$141,240	\$110,706	+\$30,534
Cash & Cash Equivalents	\$153,346	\$121,839	+\$31,507

## Expense Breakdown (FY2025)

Category	Amount	% of Total
Maintenance	\$117,883	46.3%
Utilities	\$101,796	40.0%
Recreation Area	\$8,890	3.5%
Insurance	\$8,736	3.4%
Engineering	\$10,735	4.2%
Professional Fees & Office	\$6,428	2.5%
Total	\$254,468	100%

## Key Notes & Commitments

County reserves: Pinellas County holds \$168,957 on behalf of the Organization (up from \$131,340 in FY2024), available upon application and approval.

Landscape contract: Three-year agreement (Nov 2024) with Florida Landscaping & Property Maintenance at \$7,588/month; continues month-to-month thereafter.

Deposit coverage: All bank deposits fully covered by federal deposit insurance. No donor-restricted net assets exist.

Tax status: Exempt under IRC §501(c)(3). Tax filings after 2021 remain open; no uncertain tax positions identified.

**FEATHER SOUND COMMUNITY SERVICES DISTRICT, INC**  
**CASH FLOW FORECAST**  
**FY 2025-2026**  
**AS OF: 4/16/2026**

	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	FY Ended
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Sept 2026
<b>BEGINNING BALANCE</b>		<b>\$153,345.50</b>	<b>\$136,776.80</b>	<b>\$152,985.06</b>	<b>\$139,325.16</b>	<b>\$148,062.83</b>	<b>\$157,983.89</b>	<b>\$157,163.63</b>	<b>\$152,822.86</b>	<b>\$143,879.09</b>	<b>\$119,685.32</b>	<b>\$125,141.55</b>	<b>\$131,197.78</b>	<b>\$153,345.50</b>
<b>RECEIPTS</b>														
Board of County Commissioners		\$0.00	\$32,500.00	\$0.00	\$32,500.00	\$32,500.00	\$32,500.00	\$32,500.00	\$32,500.00	\$32,500.00	\$32,500.00	\$32,500.00	\$32,500.00	\$325,000.00
MTSU Grant/Reimbursement		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Miscellaneous		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest Income		\$0.18	\$0.17	\$0.17	\$0.18	\$0.15	\$0.18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1.03
<b>TOTAL RECEIPTS/REVENUE</b>		<b>\$0.18</b>	<b>\$32,500.17</b>	<b>\$0.17</b>	<b>\$32,500.18</b>	<b>\$32,500.15</b>	<b>\$32,500.18</b>	<b>\$32,500.00</b>	<b>\$32,500.00</b>	<b>\$32,500.00</b>	<b>\$32,500.00</b>	<b>\$32,500.00</b>	<b>\$32,500.00</b>	<b>\$325,001.03</b>
<b>DISBURSEMENTS</b>														
Entrance Signage Improvements		\$0.00	\$125.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,000.00	\$10,000.00	\$10,000.00	\$0.00	\$30,125.00
Median Landscaping		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$18,147.00	\$25,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$43,147.00
Dog Park		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Earl Maize Park Area		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,392.88	\$0.00	\$0.00	\$30,000.00	\$0.00	\$0.00	\$0.00	\$37,392.88
Subtotal Capital Improvements		\$0.00	\$125.00	\$0.00	\$0.00	\$0.00	\$7,392.88	\$18,147.00	\$25,000.00	\$40,000.00	\$10,000.00	\$10,000.00	\$0.00	\$110,664.88
Public Meeting Notices		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Bank Charges		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Liability Insurance (Auto Owners)		\$0.00	\$0.00	\$5,301.49	\$0.00	\$22.22	\$994.85	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,318.56
Property Insurance		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,791.93	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,791.93
D&O Insurance		\$0.00	\$0.00	\$0.00	\$0.00	\$1,333.20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,333.20
Accounting Services (Audit)		\$0.00	\$0.00	\$0.00	\$0.00	\$5,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,500.00
UPS Store (FSCSD Mailbox)		\$0.00	\$385.20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$385.20
Quickbooks		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$600.00	\$0.00	\$0.00	\$600.00
Monthly Greenspace Maintenance		\$7,588.33	\$7,588.33	\$0.00	\$15,176.66	\$7,588.33	\$7,588.33	\$7,588.33	\$7,588.33	\$7,588.33	\$7,588.33	\$7,588.33	\$7,588.33	\$91,059.96
Misc Addl Greenspace Maintenance		\$304.95	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$3,304.95
Irrigation Maintenance		\$0.00	\$0.00	\$340.00	\$502.00	\$0.00	\$5,720.00	\$350.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$7,412.00
Architectural Fountains		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
American Ecosystems		\$160.00	\$160.00	\$160.00	\$160.00	\$160.00	\$160.00	\$160.00	\$160.00	\$160.00	\$160.00	\$160.00	\$160.00	\$1,920.00
Essential Pest Mgmt		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00
Miscellaneous		\$512.60	\$184.99	\$9.99	\$71.24	\$9.99	\$9.99	\$9.99	\$9.99	\$259.99	\$9.99	\$9.99	\$9.99	\$1,108.74
DogPark Clean-up		\$85.45	\$85.45	\$85.45	\$85.45	\$85.45	\$85.45	\$85.45	\$85.45	\$85.45	\$85.45	\$85.45	\$85.45	\$1,025.40
PC Utilities		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Utilities (Duke Energy)		\$7,917.55	\$7,762.94	\$7,763.14	\$7,767.16	\$7,879.90	\$7,577.01	\$8,000.00	\$8,000.00	\$8,000.00	\$8,000.00	\$8,000.00	\$8,000.00	\$94,667.70
Subtotal Operating Expenses		\$16,568.88	\$16,166.91	\$13,660.07	\$23,762.51	\$22,579.09	\$25,927.56	\$18,693.77	\$16,443.77	\$16,693.77	\$17,043.77	\$16,443.77	\$16,443.77	\$220,427.64
<b>TOTAL DISBURSEMENTS</b>		<b>\$16,568.88</b>	<b>\$16,291.91</b>	<b>\$13,660.07</b>	<b>\$23,762.51</b>	<b>\$22,579.09</b>	<b>\$33,320.44</b>	<b>\$36,840.77</b>	<b>\$41,443.77</b>	<b>\$56,693.77</b>	<b>\$27,043.77</b>	<b>\$26,443.77</b>	<b>\$16,443.77</b>	<b>\$331,092.52</b>
<b>MONTHLY CASH FLOW</b>		<b>-\$16,568.70</b>	<b>\$16,208.26</b>	<b>-\$13,659.90</b>	<b>\$8,737.67</b>	<b>\$9,921.06</b>	<b>-\$820.26</b>	<b>-\$4,340.77</b>	<b>-\$8,943.77</b>	<b>-\$24,193.77</b>	<b>\$5,456.23</b>	<b>\$6,056.23</b>	<b>\$16,056.23</b>	<b>-\$6,091.49</b>
<b>ENDING BALANCE</b>	<b>\$153,345.50</b>	<b>\$136,776.80</b>	<b>\$152,985.06</b>	<b>\$139,325.16</b>	<b>\$148,062.83</b>	<b>\$157,983.89</b>	<b>\$157,163.63</b>	<b>\$152,822.86</b>	<b>\$143,879.09</b>	<b>\$119,685.32</b>	<b>\$125,141.55</b>	<b>\$131,197.78</b>	<b>\$147,254.01</b>	<b>\$147,254.01</b>

Memo: Monthly Ending Account Balances

Synovus (Checking)	\$112,134.98	\$95,566.10	\$111,774.19	\$98,114.12	\$106,851.61	\$116,772.52	\$115,952.08							
Synovus (Money Market)	\$41,210.52	\$41,210.70	\$41,210.87	\$41,211.04	\$41,211.22	\$41,211.37	\$41,211.55							

FEATHER SOUND COMMUNITY SERVICES DISTRICT, INC  
 CASH FLOW FORECAST  
 FY 2026-2027  
 AS OF: 4/1/2026

	Sep-26 Forecast	Oct-26 Budget	Nov-26 Budget	Dec-26 Budget	Jan-27 Budget	Feb-27 Budget	Mar-27 Budget	Apr-27 Budget	May-27 Budget	Jun-27 Budget	Jul-27 Budget	Aug-27 Budget	Sep-27 Budget	FY Ended Sept 2026
<b>BEGINNING BALANCE</b>		\$147,254.01	\$129,208.56	\$110,663.11	\$108,867.66	\$113,472.21	\$111,076.76	\$110,681.31	\$113,785.86	\$118,390.41	\$123,494.96	\$127,099.51	\$132,204.06	\$147,254.01
<b>RECEIPTS</b>														
Board of County Commissioners		\$0.00	\$0.00	\$33,150.00	\$33,150.00	\$33,150.00	\$33,150.00	\$33,150.00	\$33,150.00	\$33,150.00	\$33,150.00	\$33,150.00	\$33,150.00	\$331,500.00
MTSU Grant/Reimbursement		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Miscellaneous		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest Income		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>TOTAL RECEIPTS/REVENUE</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$33,150.00</b>	<b>\$33,150.00</b>	<b>\$33,150.00</b>	<b>\$33,150.00</b>	<b>\$33,150.00</b>	<b>\$33,150.00</b>	<b>\$33,150.00</b>	<b>\$33,150.00</b>	<b>\$33,150.00</b>	<b>\$33,150.00</b>	<b>\$331,500.00</b>
<b>DISBURSEMENTS</b>														
Entrance Signage Improvements		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Median Landscaping		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Dog Park		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Earl Maize Park Area		\$0.00	\$0.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$90,000.00
Subtotal Capital Improvements		\$0.00	\$0.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$90,000.00
Public Meeting Notices		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Bank Charges		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Liability Insurance (Auto Owners)		\$0.00	\$0.00	\$6,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,500.00
Property Insurance		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00
D&O Insurance		\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00
Accounting Services (Audit)		\$0.00	\$0.00	\$0.00	\$0.00	\$5,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,500.00
UPS Store (FSCSD Mailbox)		\$0.00	\$0.00	\$400.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$400.00
Quickbooks		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00	\$0.00	\$0.00	\$1,000.00
Monthly Greenspace Maintenance		\$7,600.00	\$7,600.00	\$7,600.00	\$7,600.00	\$7,600.00	\$7,600.00	\$7,600.00	\$7,600.00	\$7,600.00	\$7,600.00	\$7,600.00	\$7,600.00	\$91,200.00
Misc Addl Greenspace Maintenance		\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$12,000.00
Irrigation Maintenance		\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$12,000.00
Architectural Fountains		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
American Ecosystems		\$160.00	\$160.00	\$160.00	\$160.00	\$160.00	\$160.00	\$160.00	\$160.00	\$160.00	\$160.00	\$160.00	\$160.00	\$1,920.00
Essential Pest Mgmt		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00
Miscellaneous		\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$1,200.00
DogPark Clean-up		\$85.45	\$85.45	\$85.45	\$85.45	\$85.45	\$85.45	\$85.45	\$85.45	\$85.45	\$85.45	\$85.45	\$85.45	\$1,025.40
PC Utilities		\$0.00	\$500.00	\$0.00	\$500.00	\$0.00	\$500.00	\$0.00	\$500.00	\$0.00	\$500.00	\$0.00	\$500.00	\$3,000.00
Utilities (Duke Energy)		\$8,100.00	\$8,100.00	\$8,100.00	\$8,100.00	\$8,100.00	\$8,100.00	\$8,100.00	\$8,100.00	\$8,100.00	\$8,100.00	\$8,100.00	\$8,100.00	\$97,200.00
Subtotal Operating Expenses		\$18,045.45	\$18,545.45	\$24,945.45	\$18,545.45	\$25,545.45	\$23,545.45	\$20,045.45	\$18,545.45	\$18,045.45	\$19,545.45	\$18,045.45	\$18,545.45	\$241,945.40
<b>TOTAL DISBURSEMENTS</b>		<b>\$18,045.45</b>	<b>\$18,545.45</b>	<b>\$34,945.45</b>	<b>\$28,545.45</b>	<b>\$35,545.45</b>	<b>\$33,545.45</b>	<b>\$30,045.45</b>	<b>\$28,545.45</b>	<b>\$28,045.45</b>	<b>\$29,545.45</b>	<b>\$28,045.45</b>	<b>\$18,545.45</b>	<b>\$331,945.40</b>
<b>MONTHLY CASH FLOW</b>		<b>-\$18,045.45</b>	<b>-\$18,545.45</b>	<b>-\$1,795.45</b>	<b>\$4,604.55</b>	<b>-\$2,395.45</b>	<b>-\$395.45</b>	<b>\$3,104.55</b>	<b>\$4,604.55</b>	<b>\$5,104.55</b>	<b>\$3,604.55</b>	<b>\$5,104.55</b>	<b>\$14,604.55</b>	<b>-\$445.40</b>
<b>ENDING BALANCE</b>	<b>\$147,254.01</b>	<b>\$129,208.56</b>	<b>\$110,663.11</b>	<b>\$108,867.66</b>	<b>\$113,472.21</b>	<b>\$111,076.76</b>	<b>\$110,681.31</b>	<b>\$113,785.86</b>	<b>\$118,390.41</b>	<b>\$123,494.96</b>	<b>\$127,099.51</b>	<b>\$132,204.06</b>	<b>\$146,808.61</b>	<b>\$146,808.61</b>

Memo: Monthly Ending Account Balances

Synovus (Checking)	
Synovus (Money Market)	

## **Feather Sound Community Services District**

### **Proposed Accounting Procedures for Implementation in FY 2026/2027**

#### **1. Authorization for Payments to Vendors**

Purchases are documented and authorized to inform vendor commitments and support budget oversight.

- A purchase order is assigned to all purchases or contracted services exceeding \$2,500.00.
- P.O.'s include: Vendor name, Description of goods or services, Quantity, and Price.
- The Treasurer approves P.O.'s for purchases within the current budget and budgeted amount.
- Vendor invoices for expenses without a P.O. and above the P.O. limit are reviewed and approved by the Board.

#### **2. Periodic Financial Review**

The Board reviews financial reports to ensure full oversight and support informed decision-making.

Reports include:

- Monthly cash flow, actual expenses, and future forecasting (**Currently providing**).
- Monthly bank statements for all District accounts.
- Quarterly financial statements: Profit & Loss Statement and Balance Sheet.
- Annual audit report.