

2016	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
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2 0 1 6 R e p o r t t o P r o p e r t y O w n e r s

Dear Feather Sound Property Owner,

Feather Sound Community Services District, Inc (FSCSD) is a non-profit corporation organized for the purpose of providing street lighting and the acquisition, development and maintenance of recreational areas and green space for the residents of Feather Sound. The services are funded by a millage tax assessed annually on property within the municipal services taxing district and shown with other taxes on your annual property tax notices. The millage rate for fiscal year ended September 2016 was .50.

The FSCSD board is composed of seven volunteer members from the Feather Sound community appointed by the Pinellas County Board of County Commissioners. The board meets regularly as announced by public notice in the St. Petersburg Times. The meetings are open to the public with residents and visitors welcome to attend.

The taxing district, established in 1990, has recently completed its 2016 fiscal year audit. A summary of financial activities for the past three years is presented below. Annual expenditures include maintenance of the Earl Maize Recreational area, mowing of green space areas on Feather Sound Drive and street lighting.

For more information about the FSCSD, a schedule of board meeting times and other information about the district visit www.feathersound.org

Feather Sound Community Services District Board

Feather Sound Community Services District, Inc.

Statement of Activity & Fund Balances

Fiscal Years Ending September 30, 2016, 2015, 2014

RECEIPTS

	2016	2015	2014
Board of County Commissioners	\$119,600	\$115,000	\$115,000
Interest Income	\$105	\$230	\$354
Total Receipts	\$119,705	\$115,230	\$148,472

DISBURSEMENTS

Community Improvements	\$ -----	\$-----	\$5,017
Utilities	81,756	86,987	85,244
Maintenance	66,263	66,344	83,103
Insurance	1,725	1,970	1,086
Professional Fees	4,000	3,750	2,750
Annual Filing Fees	61	61	61
Office Expense	595	447	353
Total Disbursements	\$154,430	\$159,569	\$233,960

EXCESS (DEFICIENCY)

of Receipts over Disbursements	(\$34,725)	(\$44,339)	(\$62,264)
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FUND BALANCES

Beginning of Year	<u>\$182,935</u>	<u>\$227,274</u>	<u>\$289,538</u>
End of Year	<u>\$148,210</u>	<u>\$182,935</u>	<u>\$227,274</u>

2 0 1 5 R e p o r t t o P r o p e r t y O w n e r s**Dear Feather Sound Property Owner,**

Feather Sound Community Services District, Inc (FSCSD) is a non-profit corporation organized for the purpose of providing street lighting and the acquisition, development and maintenance of recreational areas and green space for the residents of Feather Sound. The services are funded by a millage tax assessed annually on property within the municipal services taxing district and shown with other taxes on your annual property tax notices. The millage rate for fiscal year ended September 2015 was .50.

The FSCSD board is composed of seven volunteer members from the Feather Sound community appointed by the Pinellas County Board of County Commissioners. The board meets regularly as announced by public notice in the St. Petersburg Times. The meetings are open to the public with residents and visitors welcome to attend.

The taxing district, established in 1990, has recently completed its 2015 fiscal year audit. A summary of financial activities for the past three years is presented below. Annual expenditures include maintenance of the Earl Maize Recreational area, mowing of green space areas on Feather Sound Drive and street lighting.

For more information about the FSCSD, a schedule of board meeting times and other information about the district visit www.feathersound.org

Feather Sound Community Services District Board**Feather Sound Community Services District, Inc.****Statement of Activity & Fund Balances**

Fiscal Years Ending September 30, 2015, 2014, 2013

RECEIPTS

	<u>2015</u>	<u>2014</u>	<u>2013</u>
Board of County Commissioners	\$115,000	\$115,000	\$148,070
Interest Income	<u>\$230</u>	<u>\$354</u>	<u>\$402</u>
Total Receipts	\$115,230	\$148,472	\$148,472

DISBURSEMENTS

Community Improvements	\$ -----	\$5,017	\$40,604
Utilities	86,987	85,244	83,951
Maintenance	66,344	83,103	103,132
Insurance	1,970	1,086	3,148
Professional Fees	3,750	2,750	2,650
Annual Filing Fees	61	61	61
Office Supplies	<u>447</u>	<u>353</u>	<u>414</u>
Total Disbursements	\$159,569	\$177,618	\$233,960

EXCESS (DEFICIENCY)			
of Receipts over Disbursements	(\$44,339)	(\$62,264)	(\$85,488)
FUND BALANCES			
Beginning of Year	<u>\$227,274</u>	<u>\$289,538</u>	<u>\$375,026</u>
End of Year	<u>\$182,935</u>	<u>\$227,274</u>	<u>\$289,538</u>

2 0 1 4 R e p o r t t o P r o p e r t y O w n e r s

Dear Feather Sound Property Owner,

Feather Sound Community Services District, Inc (FSCSD) is a non-profit corporation organized for the purpose of providing street lighting and the acquisition, development and maintenance of recreational areas and green space for the residents of Feather Sound. The services are funded by a millage tax assessed annually on property within the municipal services taxing district and shown with other taxes on your annual property tax notices. The millage rate for fiscal year ended September 2014 was .50.

The FSCSD board is composed of seven volunteer members from the Feather Sound community appointed by the Pinellas County Board of County Commissioners. The board meets regularly as announced by public notice in the St. Petersburg Times. The meetings are open to the public with residents and visitors welcome to attend.

The taxing district, established in 1990, has recently completed its 2014 fiscal year audit. A summary of financial activities for the past three years is presented below. Annual expenditures include maintenance of the Earl Maize Recreational area, mowing of green space areas on Feather Sound Drive and street lighting.

For more information about the FSCSD, a schedule of board meeting times and other information about the district visit www.feathersound.org

Feather Sound Community Services District Board

Feather Sound Community Services District, Inc.

Statement of Activity & Fund Balances

Fiscal Years Ending September 30, 2014, 2013, 2012

RECEIPTS

	<u>2014</u>	<u>2013</u>	<u>2012</u>
Board of County Commissioners	\$115,000	\$148,070	\$120,000
Interest Income	\$354	\$402	\$961
Total Receipts	<u>\$115,354</u>	<u>\$148,472</u>	<u>\$120,961</u>

DISBURSEMENTS

Community Improvements	\$5,017	\$40,604	\$3,368
Utilities	85,244	83,951	79,193
Maintenance	83,103	103,132	64,317
Insurance	1,086	3,148	2,012
Professional Fees	2,750	2,650	2,650
Annual Filing Fees	61	61	61
Office Supplies	<u>353</u>	<u>414</u>	<u>1,206</u>

Total Disbursements	\$177,618	\$233,960	\$152,807
EXCESS (DEFICIENCY)			
of Receipts over Disbursements	(\$62,264)	(\$85,488)	(\$31,846)
FUND BALANCES			
Beginning of Year	<u>\$289,538</u>	<u>\$375,026</u>	<u>\$406,872</u>
End of Year	<u>\$227,274</u>	<u>\$289,538</u>	<u>\$375,026</u>

2 0 1 3 R e p o r t t o P r o p e r t y O w n e r s

Dear Feather Sound Property Owner,

Feather Sound Community Services District, Inc (FSCSD) is a non-profit corporation organized for the purpose of providing street lighting and the acquisition, development and maintenance of recreational areas and green space for the residents of Feather Sound. The services are funded by a millage tax assessed annually on property within the municipal services taxing district and shown with other taxes on your annual property tax notices. The millage rate for fiscal year ended September 2013 was .50.

The FSCSD board is composed of seven volunteer members from the Feather Sound community appointed by the Pinellas County Board of County Commissioners. The board meets regularly as announced by public notice in the St. Petersburg Times. The meetings are open to the public with residents and visitors welcome to attend.

The taxing district, established in 1990, has recently completed its 2013 fiscal year audit. A summary of financial activities for the past three years is presented below. Annual expenditures include maintenance of the Earl Maize Recreational area, mowing of green space areas on Feather Sound Drive and street lighting.

For more information about the FSCSD, a schedule of board meeting times and other information about the district visit www.feathersound.org

Feather Sound Community Services District Board

Feather Sound Community Services District, Inc.

Statement of Activity & Fund Balances

Fiscal Years Ending September 30, 2013, 2012, 2011

RECEIPTS

	<u>2013</u>	<u>2012</u>	<u>2011</u>
Board of County Commissioners	\$148,070	\$120,000	\$124,000
Interest Income	<u>\$402</u>	<u>\$961</u>	<u>\$2,286</u>
Total Receipts	\$148,472	\$120,961	\$126,286

DISBURSEMENTS

Community Improvements	\$40,604	\$3,368	\$32,460
Utilities	83,951	79,193	81,062
Maintenance	103,132	64,317	72,289
Insurance	3,148	2,012	1,875

Professional Fees	2,650	2,650	2,500
Annual Filing Fees	61	61	61
Office Supplies	414	1,206	377
Total Disbursements	\$233,960	\$152,807	\$212,331
EXCESS (DEFICIENCY)			
of Receipts over Disbursements	(\$85,488)	(\$31,846)	(\$64,338)
FUND BALANCES			
Beginning of Year	\$375,026	\$406,872	\$471,210
End of Year	\$289,538	\$375,026	\$406,872

2 0 1 2 R e p o r t t o P r o p e r t y O w n e r s

Dear Feather Sound Property Owner,

Feather Sound Community Services District, Inc (FSCSD) is a non-profit corporation organized for the purpose of providing street lighting and the acquisition, development and maintenance of recreational areas and green space for the residents of Feather Sound. The services are funded by a millage tax assessed annually on property within the municipal services taxing district and shown with other taxes on your annual property tax notices. The millage rate for fiscal year ended September 2012 was .50.

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The taxing district, established in 1990, has recently completed its 2012 fiscal year audit. A summary of financial activities for the past three years is presented below. Annual expenditures include maintenance of the Earl Maize Recreational area, mowing of green space areas on Feather Sound Drive and street lighting.

For more information about the FSCSD, a schedule of board meeting times and other information about the district visit www.feathersound.org

Feather Sound Community Services District Board

Feather Sound Community Services District, Inc.

Statement of Activity & Fund Balances

Fiscal Years Ending September 30, 2012, 2011, 2010

RECEIPTS

	2012	2011	2010
Board of County Commissioners	\$120,000	\$124,000	\$240,000
Interest Income	\$961	\$2,286	\$7,975
Total Receipts	\$120,961	\$126,286	\$157,975

DISBURSEMENTS

Community Improvements	\$3,368	\$32,460	\$29,500
Utilities	79,193	81,062	90,174

Maintenance	64,317	72,289	85,522
Insurance	2,012	1,875	4,297
Professional Fees	2,650	2,500	2,500
Annual Filing Fees	61	61	61
Office Supplies	1,206	377	277
Total Disbursements	\$152,807	\$190,624	\$212,331
EXCESS (DEFICIENCY)			
of Receipts over Disbursements	(\$31,846)	(\$64,338)	(\$54,356)
FUND BALANCES			
Beginning of Year	\$406,872	\$471,210	\$525,566
End of Year	\$375,026	\$406,872	\$471,210

2 0 1 1 R e p o r t t o P r o p e r t y O w n e r s

Dear Feather Sound Property Owner,

Feather Sound Community Services District, Inc (FSCSD) is a non-profit corporation organized for the purpose of providing street lighting and the acquisition, development and maintenance of recreational areas and green space for the residents of Feather Sound. The services are funded by a millage tax assessed annually on property within the municipal services taxing district and shown with other taxes on your annual property tax notices. The millage rate for fiscal year ended September 2011 was .5660.

The FSCSD board is composed of seven volunteer members from the Feather Sound community appointed by the Pinellas County Board of County Commissioners. The board meets regularly as announced by public notice in the St. Petersburg Times. The meetings are open to the public with residents and visitors welcome to attend.

The taxing district, established in 1990, has recently completed its 2011 fiscal year audit. A summary of financial activities for the past three years is presented below. Annual expenditures include maintenance of the Earl Maize Recreational area, mowing of green space areas on Feather Sound Drive and street lighting.

For more information about the FSCSD, a schedule of board meeting times and other information about the district visit www.feathersound.org

Feather Sound Community Services District Board

Feather Sound Community Services District, Inc.

Statement of Activity & Fund Balances

Fiscal Years Ending September 30, 2011, 2010, 2009

RECEIPTS

	2011	2010	2009
Board of County Commissioners	\$124,000	\$150,000	\$240,000
Interest Income	\$2,286	\$7,975	\$10,848
Total Receipts	\$126,286	\$157,975	\$250,848

DISBURSEMENTS			
Community Improvements	\$32,460	\$29,500	\$78,957
Utilities	81,062	90,174	73,979
Maintenance	72,289	85,522	12,176
Insurance	1,875	4,297	3,025
Professional Fees	2,500	2,500	2,500
Annual Filing Fees	61	61	61
Office Supplies	377	277	203
Total Disbursements	\$190,624	\$212,331	\$170,901
EXCESS (DEFICIENCY)			
of Receipts over Disbursements	(\$64,338)	(\$54,356)	\$79,947
FUND BALANCES			
Beginning of Year	\$471,210	\$525,566	\$445,619
End of Year	\$406,872	\$471,210	\$525,566

2 0 1 0 R e p o r t t o P r o p e r t y O w n e r s

Dear Feather Sound Property Owner,

Feather Sound Community Services District, Inc (FSCSD) is a non-profit corporation organized for the purpose of providing street lighting and the acquisition, development and maintenance of recreational areas and green space for the residents of Feather Sound. The services are funded by a millage tax assessed annually on property within the municipal services taxing district and shown with other taxes on your annual property tax notices. The millage rate for fiscal year ended September 2010 was .5660.

The FSCSD board is composed of seven volunteer members from the Feather Sound community appointed by the Pinellas County Board of County Commissioners. The board meets regularly as announced by public notice in the St. Petersburg Times. The meetings are open to the public with residents and visitors welcome to attend.

The taxing district, established in 1990, has recently completed its 2010 fiscal year audit. A summary of financial activities for the past three years is presented below. Annual expenditures include maintenance of the Earl Maize Recreational area, mowing of green space areas on Feather Sound Drive and street lighting.

For more information about the FSCSD, a schedule of board meeting times and other information about the district visit www.feathersound.org

Feather Sound Community Services District Board

Feather Sound Community Services District, Inc.

Statement of Activity & Fund Balances

Fiscal Years Ending September 30, 2010, 2009, 2008

RECEIPTS

	2010	2009	2008
Board of County Commissioners	\$150,000	\$240,000	\$266,000

Interest Income	\$7,975	\$10,848	\$12,575
Public Contributions	-	-	1,550
Total Receipts	\$157,975	\$250,848	\$280,125
DISBURSEMENTS			
Community Improvements	\$29,500	\$78,957	\$83,752
Utilities	90,174	12,176	74,360
Maintenance	85,522	73,979	69,925
Insurance	4,297	3,025	3,649
Professional Fees	2,500	2,500	2,250
Annual Filing Fees	61	61	61
Office Supplies	277	203	2,090
Total Disbursements	\$212,331	\$170,901	\$236,087
EXCESS (DEFICIENCY)			
of Receipts over Disbursements	(\$54,356)	\$79,947	(\$44,038)
FUND BALANCES			
Beginning of Year	\$525,566	\$445,619	\$401,581
End of Year	\$471,210	\$525,566	\$445,619

2 0 0 9 R e p o r t t o P r o p e r t y O w n e r s

Dear Feather Sound Property Owner,

Feather Sound Community Services District, Inc (FSCSD) is a non-profit corporation organized for the purpose of providing street lighting and the acquisition, development and maintenance of recreational areas and green space for the residents of Feather Sound. The services are funded by a millage tax assessed annually on property within the municipal services taxing district and shown with other taxes on your annual property tax notices. The millage rate for fiscal year ended September 2009 was .5660.

The FSCSD board is composed of seven volunteer members from the Feather Sound community appointed by the Pinellas County Board of County Commissioners. The board meets regularly as announced by public notice in the St. Petersburg Times. The meetings are open to the public with residents and visitors welcome to attend.

The taxing district, established in 1990, has recently completed its 2009 fiscal year audit. A summary of financial activities for the past three years is presented below. Annual expenditures include maintenance of the Earl Maize Recreational area, mowing of green space areas on Feather Sound Drive and street lighting. A grant of \$231,000 received from Pinellas County in 2007 was used to help fund the construction of playground facilities, picnic shelters and other improvements to the Earl Maize Recreation Area. The FSCSD board recently facilitated the acquisition of land by Pinellas County adjacent to the recreation area for the purpose of additional community development projects planned for 2011 and later years.

For more information about the FSCSD, a schedule of board meeting times and other information about the district visit www.feathersound.org

Feather Sound Community Services District Board

Feather Sound Community Services District, Inc.

Statement of Activity & Fund Balances

Fiscal Years Ending September 30, 2009, 2008, 2007

RECEIPTS

	<u>2009</u>	<u>2008</u>	<u>2007</u>
Board of County Commissioners	\$240,000	\$266,000	\$595,299
Interest Income	\$10,848	\$12,575	\$13,867
Public Contributions	-	1,550	11,625
Total Receipts	\$250,848	\$280,125	\$620,791

DISBURSEMENTS

Community Improvements	\$12,176	\$83,752	\$502,530
Utilities	78,957	74,360	82,202
Maintenance	73,979	69,925	76,385
Insurance	3,025	3,649	2,650
Professional Fees	2,500	2,250	2,000
Annual Filing Fees	61	61	61
Office Supplies	203	2,090	2,257
Total Disbursements	\$170,901	\$236,087	\$668,085

EXCESS (DEFICIENCY)

of Receipts over Disbursements	\$79,947	(\$44,038)	(\$47,294)
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FUND BALANCES

Beginning of Year	<u>\$445,619</u>	<u>\$401,581</u>	<u>\$448,875</u>
End of Year	\$525,566	\$445,619	\$401,581

2008 Report to Property Owners

Dear Feather Sound Property Owner,

Feather Sound Community Services District, Inc (FSCSD) is a non-profit corporation organized for the purpose of providing street lighting and the acquisition, development and maintenance of recreational areas and green space for the residents of Feather Sound. The services are funded by a millage tax assessed annually on property within the municipal services taxing district and shown with other taxes on your annual property tax notices. The millage rate for fiscal year ended September 2008 was .9. This is also the rate for the current fiscal year ended September 2009. Effective for the fiscal year ended September 2010 the board has **reduced the millage rate** to .5660 in recognition of current economic trends.

The FSCSD board is composed of seven volunteer members from the Feather Sound community appointed by the Pinellas County Board of County Commissioners. The board meets regularly as announced by public notice in the St. Petersburg Times. The meetings are open to the public with residents and visitors welcome to attend.

The taxing district, established in 1990, has recently completed its 2008 fiscal year audit. A summary of financial activities for the past three years is presented below. Annual expenditures include maintenance of the Earl Maize Recreational area, mowing of green space areas on Feather Sound Drive and street lighting. A grant of \$231,000

received from Pinellas County in 2007 was used to help fund the construction of playground facilities, picnic shelters and other improvements to the Earl Maize Recreation Area. The FSCSD board recently facilitated the acquisition of land by Pinellas County adjacent to the recreation area for the purpose of additional community development projects planned for 2010 and later years.

For more information about the FSCSD, a schedule of board meeting times and other information about the district visit www.feathersound.org

Feather Sound Community Services District Board

Feather Sound Community Services District, Inc.

Statement of Activity & Fund Balances

Fiscal Years Ending September 30, 2008, 2007, 2006

RECEIPTS

	2008	2007	2005
Board of County Commissioners	\$266,000	\$595,299	\$261,201
Interest Income	\$12,575	\$13,867	\$12,261
Public Contributions	1,550	11,625	-
Total Receipts	\$280,125	\$620,791	\$273,462

DISBURSEMENTS

Community Improvements	\$83,752	\$502,530	\$41,639
Utilities	74,360	82,202	86,101
Maintenance	69,925	76,385	76,064
Insurance	3,649	2,650	2,121
Professional Fees	2,250	2,000	2,000
Annual Filing Fees	61	61	61
Office Supplies	2,090	2,257	2,382
Total Disbursements	\$236,087	\$668,085	\$210,368

EXCESS (DEFICIENCY)

of Receipts over Disbursements	\$44,038	(\$47,294)	\$63,094
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FUND BALANCES

Beginning of Year	\$401,581	\$448,875	\$385,781
End of Year	\$445,619	\$401,581	\$448,875

2 0 0 7 R e p o r t t o P r o p e r t y O w n e r s



Dear Feather Sound Property Owner,

Feather Sound Community Services District, Inc (FSCSD) is a non-profit corporation organized for the purpose of providing street lighting and the acquisition, development and maintenance of recreational areas and green

space for the residents of Feather Sound. The services are funded by a .9 mill tax assessed annually on property within the municipal services taxing district and shown with other taxes on your annual property tax notices.

The FSCSD board is composed of seven volunteer members from the Feather Sound community appointed by the Pinellas County Board of County Commissioners. The board meets regularly as announced by public notice in the St. Petersburg Times. The meetings are open to the public with residents and visitors welcome to attend.

The taxing district, established in 1990, has recently completed its 2007 fiscal year audit. A summary of financial activities for the past three years is presented below. Annual expenditures include maintenance of the Earl Maize Recreational area, mowing of green space areas on Feather Sound Drive and street lighting. The Board applied for and received approval for a Pinellas County recreational grant in the amount of \$231,000. This grant was used to help fund the construction of playground facilities, picnic shelters and other improvements to the Earl Maize Recreation Area. The project was completed in April 2007 with the participation of many Feather Sound residents in a very successful Community Build day. Additional projects are planned for 2008 and later years.

This report is mailed to all property owners of record in Feather Sound. For more information about the FSCSD, a schedule of board meeting times and other information about the district visit www.feathersound.org

Feather Sound Community Services District Board

Feather Sound Community Services District, Inc.

Statement of Activity & Fund Balances

Fiscal Years Ending September 30, 2007, 2006, 2005

RECEIPTS

	2007	2006	2005
Board of County Commissioners	\$595,299	\$261,201	\$240,000
Interest Income	\$13,867	\$12,261	\$4,233
Public Contributions	11,625	-	-
Total Receipts	\$620,791	\$273,462	\$244,233

DISBURSEMENTS

Community Improvements	\$502,530	\$41,639	\$16,175
Utilities	82,202	86,101	76,486
Maintenance	76,385	76,064	74,532
Insurance	2,650	2,121	1,660
Professional Fees	2,000	2,000	2,000
Annual Filing Fees	61	61	61
Office Supplies	2,257	2,382	2,357
Total Disbursements	\$668,085	\$210,368	\$173,271

EXCESS (DEFICIENCY)

of Receipts over Disbursements	(\$47,294)	\$63,094	\$70,962
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FUND BALANCES

Beginning of Year	\$448,875	\$385,781	\$314,819
End of Year	\$401,581	\$448,875	\$385,781

2 0 0 6 R e p o r t t o P r o p e r t y O w n e r s

Dear Feather Sound Property Owner,

Feather Sound Community Services District, Inc (FSCSD) is a non-profit corporation organized for the purpose of providing street lighting and the acquisition, development and maintenance of recreational areas and green space for the residents of Feather Sound. The services are funded by a one mill tax assessed annually on property within the municipal services taxing district and shown with other taxes on your annual property tax notices.

The FSCSD board is composed of seven volunteer members from the Feather Sound community appointed by the Pinellas County Board of County Commissioners. The board meets regularly as announced by public notice in the St. Petersburg Times. The meetings are open to the public with residents and visitors welcome to attend.

The taxing district, established in 1990, has recently completed its 2006 fiscal year audit. A summary of financial activities for the past three years is presented below. Annual expenditures include maintenance of the Earl Maize Recreational area, mowing of green space areas on Feather Sound Drive and street lighting. Planning for development of recently acquired property for expansion of the recreation area has been completed. The Board applied for and received approval for a Pinellas County recreational grant in the amount of \$231,000. This grant is being used to help fund playground facilities, a picnic shelter and other recreation area improvements which are currently underway. The first phase of the recreation area improvements will be completed in 2007 with additional projects planned for 2008 and later years.

This report is mailed to all property owners of record in Feather Sound. For more information about the FSCSD, a schedule of board meeting times and other information about the district visit www.feathersound.org

Feather Sound Community Services District Board

Feather Sound Community Services District, Inc.

Statement of Activity & Fund Balances

Fiscal Years Ending September 30, 2006, 2005, 2004

RECEIPTS

	2006	2005	2004
Board of County Commissioners	\$261,201	\$240,000	\$335,000
Interest	12,261	4,233	1,865
Total Receipts	\$273,462	\$244,233	\$336,865

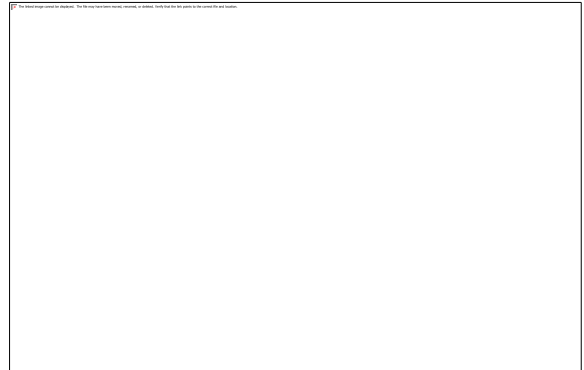
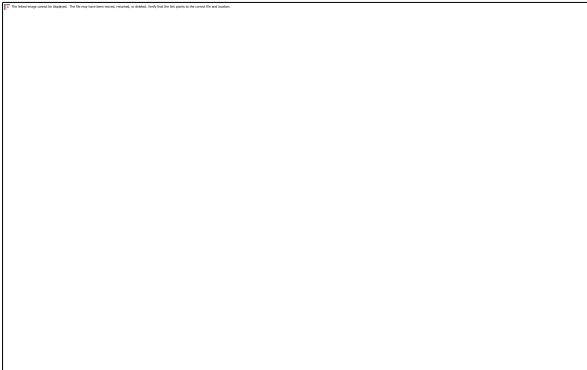
DISBURSEMENTS

Community Improvements	\$41,639	\$16,175	\$20,776
Utilities	86,101	76,486	68,039
Maintenance	76,064	74,532	82,296
Insurance	2,121	1,660	2,636
Professional Fees	2,000	2,000	3,360
Annual Filing Fees	61	61	61
Office Supplies	2,382	2,357	2,408
Total Disbursements	\$210,368	\$173,271	\$179,576

EXCESS (DEFICIENCY)

of Receipts over Disbursements	\$63,094	\$70,962	\$157,289
FUND BALANCES			
Beginning of Year	<u>\$385,781</u>	<u>\$314,819</u>	<u>\$157,530</u>
End of Year	<u>\$448,875</u>	<u>\$385,781</u>	<u>\$314,819</u>

2 0 0 5 R e p o r t t o P r o p e r t y O w n e r s



Dear Feather Sound Property Owner,

Feather Sound Community Services District, Inc (FSCSD) is a non-profit corporation organized for the purpose of providing street lighting and the acquisition, development and maintenance of recreational areas and green space for the residents of Feather Sound. The services are funded by a one mill tax assessed annually on property within the municipal services taxing district and shown with other taxes on your annual property tax notices.

The FSCSD board is composed of seven volunteer members from the Feather Sound community appointed by the Pinellas County Board of County Commissioners. The board meets regularly as announced by public notice in the St. Petersburg Times. The meetings are open to the public with residents and visitors welcome to attend.

The taxing district, established in 1990, has recently completed its 2005 fiscal year audit. A summary of financial activities for the past three years is presented in this report. Fiscal year 2005 expenditures included improvements to the two medians between the Feather Sound Corporate Center and Pelican Landing with new curbing, an irrigation system and low maintenance plants. Annual expenditures also include maintenance of the Earl Maize Recreational area, mowing of green space areas on Feather Sound Drive and street lighting. Planning for development of recently acquired property for expansion of the recreation area has begun. The Board applied for and received approval for a Pinellas County recreational grant in the amount of \$231,000. This grant will be used to fund playground facilities, a picnic shelter and other recreation area improvements in 2006 and 2007.

This report is mailed to all property owners of record in Feather Sound. For more information about the FSCSD, a schedule of board meeting times and other information about the district visit www.feathersound.org

Feather Sound Community Services District Board

Feather Sound Community Services District, Inc.

Statement of Activity & Fund Balances

Fiscal Years Ending September 30, 2005, 2004, 2003

RECEIPTS			
	<u>2005</u>	<u>2004</u>	<u>2003</u>
Board of County Commissioners	\$240,000	\$335,000	\$233,000
Interest	4,233	1,865	449
Total Receipts	\$244,233	\$336,865	\$233,449
DISBURSEMENTS			
Community Improvements	\$16,175	\$20,776	\$41,021
Utilities	76,486	68,039	40,945
Maintenance	74,532	82,296	79,620
Insurance	1,660	2,636	2,011
Professional Fees	2,000	3,360	2,700
Annual Filing Fees	61	61	297
Office Supplies	2,357	2,408	1,641
Total Disbursements	\$173,271	\$179,576	\$168,235
EXCESS (DEFICIENCY)			
of Receipts over Disbursements	\$70,962	\$157,289	\$65,214
FUND BALANCES			
Beginning of Year	<u>\$314,819</u>	<u>\$157,530</u>	<u>\$92,316</u>
End of Year	<u>\$385,781</u>	<u>\$314,819</u>	<u>\$157,530</u>

2 0 0 4 R e p o r t t o P r o p e r t y O w n e r s	
<p>Dear Feather Sound Property Owner,</p> <p>Feather Sound Community Services District, Inc (FSCSD) is a non-profit corporation organized for the purpose of providing street lighting and the acquisition, development and maintenance of recreational areas and green space for the residents of Feather Sound. The services are funded by a one mill tax assessed annually on property within the municipal services taxing district and shown with other taxes on your annual property tax notices.</p> <p>The FSCSD board is composed of seven volunteer members from the Feather Sound community appointed by the Pinellas County Board of County Commissioners. The board meets regularly as</p>	

announced by public notice in the St. Petersburg Times. The meetings are open to the public with residents and visitors welcome to attend.

The taxing district, established in 1990, has recently completed its 2004 fiscal year audit. A summary of financial activities for the past three years is presented in this report. Fiscal year 2004 expenditures included improvements to the two medians between the Feather Sound Corporate Center and Pelican Landing with new curbing, an irrigation system and low maintenance plants. Annual expenditures also include maintenance of the Earl Maize Recreational area, mowing of green space areas on Feather Sound Drive and street lighting. Planning for development of recently acquired property for expansion of the recreation area has begun and will be the focus of the Board's activities for the remainder of the year.

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Feather Sound Community Services District Board

Feather Sound Community Services District, Inc.

Statement of Activity & Fund Balances

Fiscal Years Ending September 30, 2004, 2003, 2002

RECEIPTS

	2004	2003	2002
Board of County Commissioners	\$335,000	\$233,000	\$207,000
Interest	1,865	499	1,321
Total Receipts	\$336,865	\$233,449	\$208,321

DISBURSEMENTS

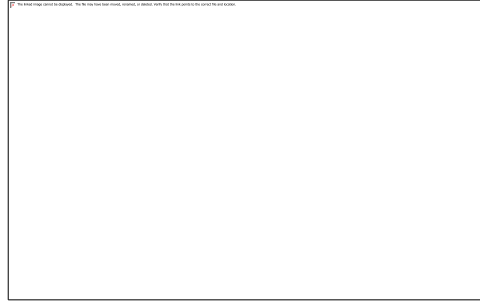
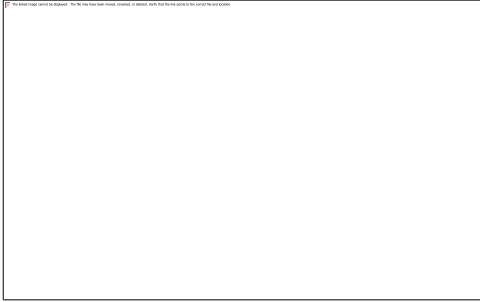
Community Improvements	\$20,776	\$41,021	\$195,885
Utilities	68,039	40,945	34,780
Maintenance	82,296	79,620	88,741
Insurance	2,636	2,011	582
Professional Fees	3,360	2,700	6,000
Annual Filing Fees	61	297	849
Office Supplies	2,408	1,641	356
Total Disbursements	\$179,576	\$165,235	\$327,193

EXCESS (DEFICIENCY)

of Receipts over Disbursements	\$157,289	\$65,214	-\$118,872
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FUND BALANCES

Beginning of Year	\$157,530	\$92,316	\$211,188
End of Year	\$314,819	\$157,530	\$92,316



Dear Feather Sound Property Owner,

Feather Sound Community Services District, Inc (FSCSD) is a non-profit corporation organized for the purpose of providing street lighting and the acquisition, development and maintenance of recreational areas and green space for the residents of Feather Sound. The services are funded by a one mill tax assessed annually on property within the municipal services taxing district and shown with other taxes on your annual property tax notices.

The FSCSD board is composed of seven volunteer members from the Feather Sound community appointed by the Pinellas County Board of County Commissioners. The board meets regularly as announced by public notice in the St. Petersburg Times. The meetings are open to the public with residents and visitors welcome to attend.

The taxing district, established in 1990, has recently completed its 2003 fiscal year audit. A summary of financial activities for the past three years is presented in this report. Fiscal year 2003 improvements include a landscape lighting system for the front entrance and fountain for the front entrance retention pond. Current fiscal year improvements include replacement of many of the lighting fixtures and poles. The board is also working with Pinellas County officials to improve the condition of some of the roads at the Egret entrance. It is anticipated that once these roads are repaired landscaping improvements in this area can be made. Annual expenditures also include maintenance of the Earl Maize Recreational area, mowing of green space areas on Feather Sound Drive and street lighting.

This report is mailed to all property owners of record in Feather Sound. For more information about the FSCSD, a schedule of board meeting times and other information about the district visit www.feathersound.org

Feather Sound Community Services District Board

Feather Sound Community Services District, Inc.

Statement of Activity & Fund Balances

Fiscal Years Ending September 30, 2003, 2002, 2001

RECEIPTS

	<u>2003</u>	<u>2002</u>	<u>2001</u>
Board of County Commissioners	\$233,000	\$207,000	\$214,000
Interest	499	1,321	6,551
Total Receipts	\$233,449	\$208,321	\$220,551

DISBURSEMENTS			
Community Improvements	\$41,021	\$195,885	\$124,777
Utilities	40,945	34,780	33,133
Maintenance	79,620	88,741	61,776
Insurance	2,011	582	-
Professional Fees	2,700	6,000	1,163
Annual Filing Fees	297	849	-
Office Supplies	1,641	356	113
Total Disbursements	\$168,235	\$327,193	\$220,962
EXCESS (DEFICIENCY)			
of Receipts over Disbursements	\$65,214	-\$118,872	-\$411
FUND BALANCES			
Beginning of Year	\$92,316	\$211,188	\$211,599
End of Year	\$157,530	\$92,316	\$211,188

2 0 0 2 R e p o r t t o P r o p e r t y O w n e r s

Dear Feather Sound Property Owner,

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The taxing district, established in 1990, has recently completed its 2002 fiscal year audit. A summary of financial activities of the past three years is presented in this report. This past fiscal year was spent developing the front entrance of Feather Sound, a new entrance sign and landscaping improvements on Feather Sound Drive. Current fiscal year improvements include a landscape lighting system for the front entrance and fountain for the front entrance retention pond. Improvements planned for next fiscal year include replacement of most of the lighting fixtures and poles and more landscape improvements. Annual expenditures also include maintenance of the Earl Maize Recreational area, mowing of green space areas on Feather Sound Drive and street lighting.

This report is mailed to all property owners of record in Feather Sound. For more information about the FSCSD, a schedule of board meeting times and other information about the district visit www.feathersound.org

Feather Sound Community Services District Board

**Feather Sound Community Services District, Inc.
Statement of Activity & Fund Balances
Fiscal Years Ending September 30, 2002, 2001, 2000**

RECEIPTS

	<u>2002</u>	<u>2001</u>	<u>2000</u>
Board of County Commissioners	\$207,000	\$214,000	\$191,000
Interest	1,321	6,551	5,337
Total Receipts	\$208,321	\$220,551	\$196,337

DISBURSEMENTS

Community Improvements	\$195,885	\$124,777	\$375
Utilities	34,780	33,133	32,282
Maintenance	88,741	61,776	52,845
Insurance	582	0	3,089
Professional Fees	6,000	1,163	0
Annual Filing Fees	849	-	-
Office Supplies	356	113	119
Total Disbursements	\$327,193	\$220,962	\$88,710

EXCESS (DEFICIENCY)

of Receipts over Disbursements	-\$118,872	-\$411	\$107,627
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FUND BALANCES

Beginning of Year	\$211,188	\$211,599	\$103,972
End of Year	<u>\$ 92,316</u>	<u>\$211,188</u>	<u>\$211,599</u>