Feather Sound Community Services District

Special Meeting

July 9, 2026

6:00 P.M.

MINUTES

Feather Sound Country Club and Via Video Conference
Video call link: https://meet.google.com/utp-udyg-cdj

Attendance
Bill Mitchell, President (Via Video)
Kevin Chambers, Treasurer
Avera Wynne, Secretary
Ryan Andrews, Board Member
H.D. Holland, Board Member
Mary Trombitas, Board Member
Sean Williams, Board Member
Audrey Ables, Pinellas County

Call to Order – 6:03 p.m. President Mitchell called the meeting to order

Public Comments - None

Approval of June Meeting Minutes - Minutes were approved unanimously. (Holland/Williams)

Treasurer's Report -Treasurer's report (attached) was presented and approved unanimously. (Trombitas/Holland)

Millage Rate Review

Ms. Audrey Ables presented two FSCSD budget scenarios for the next 5 years at different millage rate options from .700 to .600. One scenario assumes no change to property tax exemptions and the other assumes passage of the proposed property tax exemptions on the ballot in November. (Worksheets attached).

After careful deliberation, the Board requests that the current millage rate of .700 be maintained for FY 27. Maintaining the .700 rate supports the district's goal of reducing budget reserves while addressing concerns that potential increases in property tax exemptions would reduce tax collections. If exemption increases are approved in November, the .700 rate could lower the budget reserve to approximately 16.7% by FY28.
Of concern to the board, FSCSD faces deferred capital projects from 2024 and 2025, including entry signage, landscaping, and park repairs, following the significant impact of the 2024 hurricanes on Feather Sound.
The Board plans to review the millage rate annually and adjust it as needed to manage reserves and spending priorities.

Bank Account Investment Options

The Board continues to explore ways to increase yield on operating cash, though available options appear limited. Kevin Chambers had telephone conversations with Synovus Bank regarding options. To get any reasonable interest on Money Market account(s) requires opening promotional rate accounts on a rotating basis. This would be time consuming and tedious for limited return. A CD Ladder was discussed but also is likely to be cumbersome to manage by a volunteer board.

Next Meeting Date(s)

August 20, 2026
September 17, 2026
October 15, 2026

Adjourn